

March 25, 2026

SMDAMSG and Aravest Secure US\$165 Million for APAC Real Estate Credit Strategy Under SMBC Private Markets

Sumitomo Mitsui DS Asset Management (Singapore) Pte. Ltd. (“SMDAMSG”) and Aravest Private Funds Pte. Ltd. (“Aravest”) have secured commitments of US\$165 million to be deployed for their APAC Real Estate Credit strategy (the “Strategy”).

This Strategy is sponsored by SMBC Group and co-managed by SMDAMSG and Aravest, combining SMBC Group’s lending expertise with institutional investment management capabilities. The Strategy also benefits from advisory and operational support from other SMBC Group entities, including Sumitomo Mitsui Banking Corporation (“SMBC”). This Strategy represents the first in a series of private credit strategies to be developed by SMBC Group under its SMBC Private Markets platform. As previously announced on December 24, 2025 (“SMBC Group Announces Strategic Initiatives in Private Asset Management”), the Strategy was initially launched with commitments of US\$120 million and has since increased to US\$165 million following additional capital commitments.

The Strategy will target private real estate credit opportunities across the APAC region, focusing on credit transactions secured by high-quality real assets. Investments will span across a range of credit solutions tailored to the lifecycle of the underlying assets, including construction, bridge, value-add and stabilized stages.

This represents a significant milestone in the evolution of private credit in APAC, underpinned by the strengths and global scale of SMBC Group. Aravest contributes robust institutional investment management experience through its deep expertise in real estate equity investing, while SMBC provides pan-Asian origination capabilities, credit expertise, and operational excellence through SMDAMSG.

The venture is designed to establish a scalable real estate credit investment platform and to deliver a differentiated investment solution that addresses the growing demand for flexible and risk-managed capital in APAC’s real estate sector and reflects SMBC Group’s strategic commitment to becoming a leading asset management solutions provider.

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Following the launch of the SMBC Private Markets brand in December 2025, Sumitomo Mitsui DS Asset Management (“SMDAM”) has been positioned as the Group's primary asset management platform. Through the venture between SMDAMSG and Aravest, SMDAM extends its institutional capabilities into the APAC region to deliver private market investment solutions to global investors. The initiative also supports the Japanese government's objective of positioning Japan as a leading global asset management center.

About Sumitomo Mitsui DS Asset Management (Singapore) Pte. Ltd.

SMDAMSG is the Singapore subsidiary of SMDAM, the asset management arm of SMBC Group, one of the world's largest banking groups. With more than USD 170 billion in AUM, over 50 years of investment management heritage, and a global network spanning seven offices, SMDAM delivers solutions across equities, fixed income, and private debt to institutional investors worldwide. SMDAMSG anchors SMDAM's private debt expansion in Asia Pacific, drawing on SMBC Group's deep regional origination capabilities and credit expertise.

About Aravest Private Funds Pte. Ltd.

Aravest is part of the Aravest Group, a values-driven asset management firm that delivers alternative investment solutions through strategic partnerships. Headquartered in Singapore, Aravest manages a diversified USD 9.9 billion portfolio of real assets across Asia Pacific, with key investments in office, hospitality & living, logistics, retail and sustainable infrastructure. With local offices in Seoul and Melbourne and a sponsor group based in Japan, Aravest combines its regional capabilities and asset-level expertise to unlock long-term value for its investors.

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News Release

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<Reference Information>

[SMBC Group Announces Strategic Initiatives in Private Asset Management](#)

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